



Meeting Agenda

Industrial Development Authority of the County of Prince William

REGULAR MEETING

Monday, December 4, 2023 – 6:30pm

Meeting is held at 6:30pm in the Potomac Conference Room of the Prince William County James J. McCoart Government Administration Building located at 1 County Complex Court, Woodbridge, Virginia, 22192.

PWC IDA can be reached at 703-362-3570 or via email idaofpwc@pwcida.org

Call to Order

Pledge of Allegiance

Citizens Time

Citizens may speak for up to three minutes, subject to the number of speakers

New Business

- 1) ***Consideration of a Performance Agreement Among Prince William County, the Industrial Development Authority of the County of Prince William, and Marlex Community Partners, LLC for a \$140,000 Economic Development Opportunity Fund (EDOF) Grant for an Assemblage to Facilitate a Commercial Revitalization/Redevelopment Project in Prince William County, Potomac District*** – Christina Winn, Executive Director, Prince William County Department of Economic Development. This Agreement is on the Agenda for the Prince William Board of County Supervisors meeting on November 28, 2023. If approved, the PWC IDA will consider it on December 4, 2023.
- 2) ***CLOSED SESSION – Discussion of Loan Request from Manassas Conference Center Developer and Potential Loan Terms*** – PWC IDA Loan Committee Members, Dexter Montgomery and Cheryl Kenny (Virginia Code 2.2, 3711 #5, #6)
- 3) ***PWC IDA Real Estate Committee – No Update is Anticipated at the IDA’s December Meeting*** – Real Estate Committee, Cheryl Kenny, Chair

Approval of Minutes

- 1) Approve Minutes of the November 6, 2023 Regular Meeting

Treasurer’s Report

- 1) Monthly Financial Reports
- 2) Update on IDA Investments and CD Interest Rates
- 3) Update on Scheduling of FY22/FY23 Audits

Chairman’s Report

- 1) Rules and Procedures Section 6.2 Report on Outstanding Bond Balances – The IDA provides a written report every month at the end of the Treasurer’s Financial Report, updating bond issuance amounts, current outstanding bond amounts, and expected maturity dates.

New Business (not considered at the beginning of the meeting)

- 1) *Annual Election of Officers*
- 2) *Virginia Tech Industrial Development Authorities Institute (VIDA) Virtual Training* – Offered for IDA Members December 11-12, 2023

Old Business

The IDA's Mission and Vision as it Relates to:

- 1) *Consideration of an Updated Edition of the IDA's Draft Policy Regarding Contributions to Community Organizations Under the Virginia Industrial Development Authority Statute, Virginia Code 15.2-4901*
– Terence Battle, Prince William County Industrial Development Authority
- 2) *Update on Attendance at Events Related to the IDA's Prince William Chamber of Commerce Business Development Vision Sponsorship*

Other Matters to Come Before the Authority

Individual Members' Time

Adjourn

The next Prince William County Industrial Development Authority Regular Meeting is scheduled for Monday, January 8, 2024, at 6:30pm at the McCoart Government Administration Building in Woodbridge.