



Meeting Agenda

Industrial Development Authority of the County of Prince William

REGULAR MEETING

Monday, February 5, 2024 – 6:30pm

Meeting is held at 6:30pm in the Potomac Conference Room of the Prince William County James J. McCoart Government Administration Building located at 1 County Complex Court, Woodbridge, Virginia, 22192. PWC IDA can be reached at 703-362-3570 or via email idaofpwc@pwcida.org

Call to Order

Pledge of Allegiance

Citizens Time

Citizens may speak for up to three minutes, subject to the number of speakers

New Business

- 1) **CLOSED SESSION: Update on Status of Loan Offer and Potential Loan to Manassas Hilton Conference Center Developer** – IDA Bond Counsel, Mike Graff, IDA Chair Lorna Wallen and IDA Loan Committee Chair Dexter Montgomery
- 2) **CLOSED SESSION: Update from PWC IDA Real Estate Committee** – IDA Real Estate Committee Chair, Cheryl Kenny

Approval of Minutes

- 1) Approve Minutes of the January 8, 2024 Regular Meeting

Treasurer's Report

- 1) Monthly Financial Reports
- 2) Update on IDA Investments and CD Interest Rates
- 3) Update on Scheduling of FY22/FY23 Audits

Chairman's Report

- 1) Rules and Procedures Section 6.2 Report on Outstanding Bond Balances – The IDA provides a written report every month at the end of the Treasurer's Financial Report, updating bond issuance amounts, current outstanding bond amounts, and expected maturity dates.
- 2) Recap of IDA Participation at the 2024 Chamber Day Legislative Dinner

New Business (not considered at the beginning of the meeting)

Old Business

The IDA's Mission and Vision as it Relates to:

- 1) **Consideration of the IDA's Draft Policy Regarding Contributions to Community Organizations Under the Virginia Industrial Development Authority Statute**, Virginia Code 15.2-4901 – Terence Battle, Prince William County Industrial Development Authority

2) *Update on Attendance at Events Related to the IDA's Prince William Chamber of Commerce Business Development Vision Sponsorship*

Other Matters to Come Before the Authority

Individual Members' Time

Adjourn

The next Prince William County Industrial Development Authority Regular Meeting is scheduled for Monday, March 4, 2024, at 6:30pm at the McCoart Government Administration Building in Woodbridge.