



## AGENDA

### Industrial Development Authority of the County of Prince William

#### REGULAR MEETING

**Monday, February 6, 2023 – 6:30pm**

Meeting is held at 6:30pm in the Potomac Conference Room of the Prince William County James J. McCoart Government Administration Building located at 1 County Complex Court, Woodbridge, Virginia, 22192. [The IDA can be reached at 703-362-3570 or via email \[idaofpwc@pwcida.org\]\(mailto:idaofpwc@pwcida.org\)](http://www.pwcida.org)

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#### Call to Order

#### Pledge of Allegiance

#### Citizens Time

Citizens may speak for up to three minutes, subject to the number of speakers

#### New Business

- 1) ***Presentation of Granules Consumer Health, Inc. Performance Agreement – Authorize the Execution of a Performance Agreement among the Prince William Board of County Supervisors, the Industrial Development Authority of the County of Prince William, and Granules Consumer Health, Inc. for a \$200,000 Economic Development Opportunity Fund (EDOF) Grant and***

***Further Authorize the Execution of an Additional Performance Agreement among the Commonwealth of Virginia, Prince William County, the Industrial Development Authority of the County of Prince William, and Granules Consumer Health, Inc., for a \$200,000 Commonwealth Opportunity Fund (COF) Grant from the Commonwealth of Virginia to Augment Granules Establishment of a Pharmaceutical and Medication Packaging Facility in Prince William County at 7413 Cushing Road in the Gainesville Magisterial District*** – Both of these Performance Agreements were approved by the Prince William Board of County Supervisors on January 17, 2023 – Christina Winn, Executive Director, Prince William County Department of Economic Development

- 2) ***Update on IGNITE 2.0 Startup Grant Program*** – Christina Winn, Executive Director, Prince William County Department of Economic Development
- 3) ***Update on Route 1 Refresh Grant Program*** – Christina Winn, Executive Director, Prince William County Department of Economic Development
- 4) ***Update on Elevate Workforce Grant Program*** – These grants are not distributed through the IDA, but IDA members assist with marketing – Christina Winn, Executive Director, Prince William County Department of Economic Development
- 5) ***Update on Restore Retail Grant Program*** – Christina Winn, Executive Director, Prince William County Department of Economic Development; Donna Flory, Bookkeeper, PWC Industrial Development Authority

## **Approval of Minutes**

- 1) Approve Minutes of the December 5, 2022 Regular Meeting
- 2) Approve Minutes of the January 9, 2023 Regular Meeting

## **Treasurer's Report**

- 1) Monthly Financial Reports
- 2) Update on IDA Investments and CD Interest Rates
- 3) Update on Expected Receipt of the IDA's FY21 Audit
- 4) Update on Scheduling of FY22 Audit

## **Chairman's Report**

- 1) Rules and Procedures Section 6.2 Report on Outstanding Bond Balances
- 2) Final Update on 2022 Virginia FOIA and Conflict of Interest Training

## **Old Business**

- 1) Update on Attendance at Events Related to the IDA's Prince William Chamber of Commerce Business Development Vision Sponsorship
- 2) IDA Photo Opportunity in March 2023
- 3) Discussion of the IDA's Vision and Mission

## **New Business** *(not covered at the beginning of meeting)*

## **Other Matters to Come Before the Authority**

## **Individual Members' Time**

## **Adjourn**

The next Regular Meeting of the Prince William County Industrial Development Authority is scheduled for Monday March 6, 2023, at 6:30pm at the PWC McCoart Government Administration Center in Woodbridge, VA.