



## **Meeting Agenda**

### **Industrial Development Authority of the County of Prince William**

#### **REGULAR MEETING**

**Monday, March 4, 2024 – 6:30pm**

Meeting is held at 6:30pm in the Potomac Conference Room of the Prince William County James J. McCoart Government Administration Building located at 1 County Complex Court, Woodbridge, Virginia, 22192. PWC IDA can be reached at 703-362-3570 or via email [idaofpwc@pwcida.org](mailto:idaofpwc@pwcida.org)

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#### **Call to Order**

#### **Pledge of Allegiance**

#### **Citizens Time**

Citizens may speak for up to three minutes, subject to the number of speakers

#### **New Business**

- 1) **CLOSED SESSION: Update on Status of Potential Loan to Manassas Hilton Conference Center Developer** – IDA Bond Counsel, Mike Graff and IDA Chair Lorna Wallen
- 2) **Consideration of the IDA's Draft Policy Regarding Contributions to Community Organizations Under the Virginia Industrial Development Authority Statute**, Virginia Code 15.2-4901 – Terence Battle, Prince William County Industrial Development Authority
- 3) **Update from PWC IDA Real Estate Committee** – IDA Real Estate Committee Chair, Cheryl Kenny – Updates on this topic are currently tabled.

#### **Approval of Minutes**

- 1) Approve Minutes of the February 5, 2024 Regular Meeting

#### **Treasurer's Report**

- 1) Monthly Financial Reports
- 2) Update on IDA Investments and CD Interest Rates
- 3) Update on Scheduling of FY22/FY23 Audits

#### **Chairman's Report**

- 1) Rules and Procedures Section 6.2 Report on Outstanding Bond Balances – The IDA provides a written report every month at the end of the Treasurer's Financial Report, updating bond issuance amounts, current outstanding bond amounts, and expected maturity dates.
- 2) Request for Virginia Business Subscription
- 3) Potential IDA Membership in Virginia Economic Development Association (VEDA)

**New Business** (not considered at the beginning of the meeting) – No new business in March

**Old Business**

*The IDA's Mission and Vision as it Relates to:*

- 1) Update on Attendance at Events Related to the IDA's Prince William Chamber of Commerce Business Development Vision Sponsorship

**Other Matters to Come Before the Authority**

**Individual Members' Time**

**Adjourn**

*The next Prince William County Industrial Development Authority Regular Meeting is scheduled for Monday, April 1, 2024, at 6:30pm at the McCoart Government Administration Building in Woodbridge.*